Criteria for shareholders to nominate the candidate for being a director
The 2027 Annual General Meeting of shareholders

1. **Objective**

AP (Thailand) Public Company Limited ("the Company") strongly intend to comply with the principles of good corporate governance and believe that such operation will maintains an appropriate management with the highest effectiveness and efficiency acceptable to the shareholders, investors, and all other related parties.

Thus, in order to present the equitable and fairness treatment of shareholders and to encourage the shareholders to fully exercise their rights in overseeing the Company's business through the Board of Directors who are elected to carry out duties on their behalf, the company provides opportunities to the shareholders to nominate the candidate for being a director in advance.

In this regard, the company specifies the criteria to propose qualified candidates for election in order to provide a clear and transparent procedure and also to affirm the conformity to the good corporate governance; details as following;

2. Shareholder's qualifications

The shareholders who wish to nominate the candidate must possess the following qualifications:

2.1 Being the shareholder(s) of the Company, either one shareholder or several shareholders combined and having the number of shares held by either one shareholder or several shareholders combined not less than 4% of total voting rights (approximately 125,835,980 shares) on the date of proposing.

2.2 Holding the number of shares as stated in 2.1 for a continuous period of at least one year.

2.3 Being the shareholder (s) who listed in the share register book on the book closing date in order to determine the right of the shareholders to attend the AGM of that year.

Please not that, after the company having checked the name of the shareholders on the book closing date and it does not appear the name of such shareholders or it appears that such shareholders do not hold the minimum number of shares as stated in 2.1 or the holding period does not reach the minimum requirement as stated in 2.2. The company reserves the right to refuse such proposals.

3 Qualifications of a director candidate.

The person nominated for election as a director shall have the following qualifications:

3.1 Age not over 65 years old

3.2 Having full qualifications according to the law on public companies limited, other related laws as well as the notifications of the Stock Exchange of Thailand and the Office of Securities and Exchange Commission together with the Good Corporate Governance of the company.

3.3 Having good knowledge, ability, and beneficial experiences in the area of property development as well as being able to perform fiduciary duties of directors.

3.4 Being capable of devoting sufficient time for the company and capable of regularly attending the Board of Directors meetings.

3.5 In case of independent director, being independence as specified by the Company and in line with the Notification of the Stock Exchange of Thailand.

4 Procedures for consideration

4.1 The shareholder with full qualifications in Clause 2 shall prepare and submit the original of the "Form of the director candidate proposal" with the signature affixed as evidence, attached with the following documents:

- Evidence of shareholding i.e., a certificate from a security company or other documents from Thailand Securities Depository Co., Ltd. or the Stock Exchange of Thailand,
- Evidence of consent from the person nominated
- Supporting documents for the consideration of the person's qualifications, i.e., education and curriculum vitae of the nominated person.
- Additional documents that may be useful for the Board of Directors' consideration (if any)

  In this regards, the shareholders must be submitted such documents within **January 5, 2027** to the following address:

Mr. Pramart Kwanchuen

Corporate Secretary

170/57 Ocean Tower 1, 29 Fl., New Ratchadapisek Rd., Klongteoy sub-district, Klongtoey district, Bangkok 10110.

4.2 In case a group of several shareholders with full qualifications under Clause 2 nominate a person for election as a director to the Board of Directors, the first shareholder shall complete the "Form of the director candidate proposal" with the signature affixed as evidence, and the second shareholder and onward shall complete only part (1) and part (2) of the "Form of the director candidate proposal" with the signature affixed as evidence, and then collect such form and evidence of shareholding together with additional documents (if any) of every shareholder to be put in one set for submission to the company.

In case a single shareholder or several shareholders with full qualifications under Clause 3 nominate more than one person for election as a director, the shareholder shall prepare one Form for Nominating a Person for Election as a Director for one person nominated for election as a director, with the signature affixed as evidence in all the documents.

4.3 The corporate secretary will initially review the proposals and the nomination and remuneration committee will consider the qualification of nominating person and propose to the board of director.

If the information provided is incomplete or incorrect, the corporate secretary will notify the shareholders of the same within January 15, 2027. If the shareholder fails to correct and submit the revised original to the company within January 29, 2027, The Company reserves the right to refuse such proposals.

4.4 For the proposal disapproved by the Nominating and Remuneration Committee, the Company will notify the shareholders of the reason for refusal at the Shareholders meeting.

4.5 The name of the candidate approved by the Board of Directors shall be included in the agenda item in the letter inviting the shareholders to the Annual General Meeting of Shareholders, together with the Board of Directors' opinion. Therefore, the board of director's judgment shall be deemed final.

The candidate approved by the Board of Directors for election as a director must appear to introduce himself/herself at the Annual General Meeting of Shareholders.
