

Profile of the Nominated Directors

Name: Assoc. Prof. Dr. Naris Chaiyasoot
Nationality: Thai
Age: 69
Education:

- Ph.D. Economics, University of Hawaii, USA
- M.A. Economics (English Program), Thammasat University
- B.A. Economics (Hon.) Thammasat University



Training program by The Thai Institute of Director Association (IOD):

- Director Accreditation Program (DAP) No. 32/2005
- Finance for Non-Finance Directors (FND) No. 19/2005
- Director Certification Program (DCP) No. 82/2006
- Chartered Director Class (CDC) No. 3/2008
- Advanced Audit Committee Program (AACP) No. 29/2018
- Role of Chairman Program (RCP) No. 45/2019

Type of director: Independent Director (Chairman of the Board)

Years of directorship: 9 Years (since 28 April 2016)

Meeting attendance in 2024: 11 out of 11 Board of Directors Meetings

Ownership of AP shares (as of December 30, 2024): None

Position in other companies:

- **Positions in listed companies:** 4 companies as follows:
 1. Chairman of the Board and Independent Directors, United Palm Oil Industry Pcl.
 2. Chairman of the Board, Function International Pcl.
 3. Chairman of the Board of Directors and Audit Committee Member, Banpu Power Pcl.
 4. Chairman of the Audit Committee and Independent Director, GMM Grammy Pcl.
- **Positions in non-listed companies:** 2 companies

Positions in companies having conflict of interest/ relating to the Company's business: None

Work experience:

Year	Position	Company
2016 – Present	Chairman of the Board and Independent Director	AP (Thailand) Pcl.
2021 – Present	Chairman of the Board and Independent Director	United Palm Oil Industry Pcl.
2018 – Present	Chairman of the Board	Travelex (Thailand) Co., Ltd.
2018 – Present	Chairman of the Board	Function International Co., Ltd.
2015 – Present	Chairman of the Board and Audit Committee Member	Banpu Power Pcl.
2015 – Present	Chairman of the Board	RX Co., Ltd
2013 – Present	Chairman of the Audit Committee and Independent Director	GMM Grammy Pcl.

Nature of the relationship with the company, parent company, subsidiary, and associated companies or juristic persons with potential conflicts of interest, both currently and during the past two years, as follows:	
• Being executive directors, staff members, employees, or advisors who earn salaries from the Company.	no
• Being professional service providers.	no
• Having a material business relationship with the Bank in a way that may affect their independence.	none

Name: Ms. Kittiya Pongpujaneegul
Nationality: Thai
Age: 60
Education: • Master of Accountancy (M. Acc.), Chulalongkorn University
Training program by The Thai Institute of Director Association (IOD):
• Director Accreditation Program (DAP) No. 84/2010
• Risk Management Program for Corporate Leaders (RCL) No. 7/2017



Type of director: Director
Years of directorship: 15 years (since 27 April 2010)
Meeting attendance in 2024: 10 out of 11 Board of Directors meetings
4 out of 4 Risk Management Committee meetings

Ownership of AP shares (as of December 30, 2024): 817,520 shares equal to 0.026% of total shares

Position in other companies:

- Positions in listed companies: None
- Positions in non-listed companies: None

**Positions in companies having conflict of interest/
relating to the Company's business:** None / subsidiary companies of AP (Thailand) Pcl.

Work experience:

Year	Position	Company
2010 – Present	Director	AP (Thailand) Pcl.

Name: Mr. Pornwut Sarasin
Nationality: Thai
Age: 65
Education:

- Master of Business Administration (MBA), Pepperdine University, USA
- Bachelor of Business Administration, Boston University, USA

Training program by The Thai Institute of Director Association (IOD):

- Director Accreditation Program (DAP), class no. 45/2005



Type of director: Independent Director (Chairman of the Nomination and Remuneration Committee)

Years of directorship: 15 Years 5 months (since 12 November 2009)

Meeting attendance in 2024: 10 out of 11 Board of Directors Meetings
2 out of 2 Nomination and Remuneration Committee Meetings

Ownership of AP shares (as of December 30, 2024): 2,727,000 shares, equal to 0.087% of total shares

Position in other companies:

- **Positions in listed companies:** 5 companies as follows:
 1. Chairman of the Board of Directors, BG Container Glass Pcl.
 2. Director and Chairman of the Audit Committee, Charoong Thai Wire & Cable Pcl.
 3. Director, Crown Seal Pcl.
 4. Director, Home Product Center Pcl.
 5. Director, Bangkok Glass Pcl.
- **Positions in non-listed companies:** 9 companies

Positions in companies having conflict of interest/ relating to the Company's business: None

Work experience:

Year	Position	Company
2009 – Present	Director	AP (Thailand) Pcl.
2018 – Present	Chairman of the Board	BG Container Glass Pcl.
2015 – Present	Director	Home Product Center Pcl.
2015 – Present	Director	Crown Seal Pcl.
2014 – Present	Director	Bangkok Glass Pcl.
2013 – Present	Chairman of the Board	ThaiNamthip Co., Ltd
Present	Director and Chairman of the Audit Committee	Charoong Thai Wire & Cable Pcl.
Present	Director	Thai Bridgestone Co., Ltd.
Present	Director	Denso (Thailand) Co., Ltd.
Present	Director	Honda Automobile (Thailand) Co., Ltd.
Present	Director	Thai Asia Pacific Brewery Co., Ltd.
Present	Director	Isuzu Motor (Thailand) Co., Ltd.
Present	Director	Thai-MC Co., Ltd.
Present	Director	Tri Petch Isuzu Sales Co., Ltd.
Present	Director	Tri Petch Isuzu Leasing Co., Ltd.

Nature of the relationship with the company, parent company, subsidiary, and associated companies or juristic persons with potential conflicts of interest, <u>both currently and during the past two years</u> , as follows:	
• Being executive directors, staff members, employees, or advisors who earn salaries from the Company.	no
• Being professional service providers.	no
• Having a material business relationship with the Bank in a way that may affect their independence.	none

Name: Mr. Phanporn Dabbaransi

Nationality: Thai

Age: 75

Education:

- Master of Business Administration (MBA) (Finance), Michigan State University, USA
- Bachelor of Accountancy (B.Acc.) (Finance and Banking), Chulalongkorn University

Training program by The Thai Institute of Director Association (IOD):

- Director Accreditation Program (DAP), class no. 84/2010

Type of director: Independent Director (Chairman of the Audit Committee)

Years of directorship: 15 years (since 27 April 2010)

Meeting attendance in 2024:

- 11 out of 11 Board of Directors Meetings
- 4 out of 4 Audit Committee Meetings
- 4 out of 4 Corporate Governance and Sustainable Development Committee Meetings



Ownership of AP shares (as of December 30, 2024): None

Position in other companies:

- Positions in listed companies: None
- Positions in non-listed companies: 2 companies

Positions in companies having conflict of interest/ relating to the Company's business: None

Work experience:

Year	Position	Company
2010 – Present	Director and Chairman of the Audit Committee	AP (Thailand) Pcl.
2015 – Present	Audit Committee Member	Generali Life Assurance (Thailand) Pcl.
2015 – Present	Audit Committee Member	Generali Insurance (Thailand) Pcl.

Nature of the relationship with the company, parent company, subsidiary, and associated companies or juristic persons with potential conflicts of interest, both currently and during the past two years, as follows:	
• Being executive directors, staff members, employees, or advisors who earn salaries from the Company.	no
• Being professional service providers.	no
• Having a material business relationship with the Bank in a way that may affect their independence.	none

Independent Director Definition

The definition of an independent director at AP (Thailand) Public Company Limited aligns with the Notification of the Capital Market Supervisory Board No. Tor Jor. 4/2009, dated 20th February 2009 (amending Clause 16 of the Notification of the Capital Market Supervisory Board No. Tor Jor. 28/2008). This definition is more stringent than the minimum requirements of the Stock Exchange of Thailand and the SEC and includes the following criteria:

1. Hold no more than 0.5% of all voting rights in the company, parent company, subsidiary company, affiliate company, major shareholder, or controlling person, unless the condition has been terminated for at least 2 years. This does not apply to an independent director who was a civil servant or consultant to the government sector and holds shares in a company that is a majority shareholder or controlling person.
2. Never have been appointed as a director with a role in the company's operations, an employee, staff member, consultant receiving a fixed salary, or controlling person of the company, subsidiary company, affiliate company, or subsidiary company at the same shareholding level, major shareholder, or controlling person of the company, unless such a condition has been terminated for at least 2 years. This does not apply to an independent director who was a civil servant or consultant in the government sector and holds shares in a company that is a majority shareholder or controlling person.
3. Not related by blood or legal marriage to any parents, spouses, siblings, children, or spouses of children of members of the management team, major shareholders, candidates for the management team, or authorized persons of the Company or its subsidiaries.
4. Never have been related to the business of the company, parent company, subsidiary company, affiliate company, major shareholder, or controlling person in a way that may affect his/her independence in decision-making. Also, never be a significant shareholder or controlling person of any entity related to the company, parent company, subsidiary company, affiliate company, major shareholder, or controlling person, unless such a condition has been terminated for at least 2 years.
5. Never have been an auditor of the company, parent company, subsidiary company, affiliate company, major shareholder, or controlling person of the company, nor a significant shareholder, controlling person, or parent of the auditing company to the company, parent company, subsidiary company, or any company where the major shareholder or controlling person has a stake, unless such a condition has been terminated for at least 2 years.
6. Never have rendered professional services, including legal and financial consulting, for a fee exceeding Baht 2 million from the company, parent company, subsidiary company, affiliate company, major shareholder, or controlling person of the company, nor be a significant shareholder, controlling person, or partner of the service provider company, unless such a condition has been terminated for at least 2 years.
7. Not be appointed as a director to represent company directors, major shareholders, or any shareholders related to a major shareholder.
8. Not belonging to any business or partnership that is similar to or competing with the Company or subsidiaries; or being an executive director, an employee, or a consultant that receives monthly salary; or holding more than 1% of shares that entitle to voting right in other companies that are in the same business or competing with the Company and subsidiaries.
9. No other condition that affects the independency of discretion on company management.