A copy of the minutes of the Annual General Meeting of Shareholders 2018

AP (Thailand) PCL.

On 26th April 2018

At Meeting room 1-4, zone B, Queen Sirikit National Convention Centre,

New Ratchadapisek Road, Bangkok

List of Directors who attended the Meeting

1.	Assoc. Prof. Dr. Naris	Chaiyasoot	Chairman of the Board
2.	Mr. Anuphong	Assavabhokhin	Vice Chairman and Chief Executive Officer
3.	Mr. Pichet	Vipavasuphakorn	Director and Managing Director
4.	Mr. Phanporn	Dabbaransi	Chairman of the Audit Committee
5.	Mr. Nontachit	Tulayanonda	Audit Committee Member
6.	Mr. Kosol	Suriyaporn	Audit Committee Member
7.	Mr. Somyod	Suteerapornchai	Audit Committee Member
8.	Mr. Yokporn	Tantisawetrat	Director
9.	Mr. Pornwut	Sarasin	Director
10.	Mr. Siripong	Sombutsiri	Director
11.	Ms. Kittiya	Pongpujaneegul	Director
12.	Mr. Visanu	Suchatlumpong	Director
13.	Mr. Wason	Naruenatpaisan	Director

Absent director

none

List of attendees

1.	Ms. Satida	Ratananurak	Representative of the Company's auditor from EY Office Limited
2.	Ms. Sirimon	Chokekanchitchai	Representative of the Company's auditor from EY Office Limited
3.	Mr. Pramart	Kwanchuen	Corporate Secretary
4.	Ms. Chidapa	Amralikit	Chief Financial Officer

And Mr. Pramart Kwanchuen, a corporate secretary acting as secretary of meeting.

The Meeting commenced at 14.30 hrs.

Mr. Pramart introduced the 13 directors attending the meeting in person equivalent to 100% of the board and auditors to the meeting, includes the Inventech Systems (Thailand) Co.,Ltd, which has experiences in annual general meeting service over 10 years to provide a voting process.

Assoc. Prof. Dr. Naris Chaiyasoot, Chairman of the Board of Directors, declared the meeting open and asked Mr. Anuphong Assavabhokhin, Vice Chairman and Chief Executive Officer to conduct the meeting and Mr. Pramart announced the quorum and the details of voting process to the Meeting;

Mr. Pramart announced that;

- 147 shareholders were present in person, representing 735,584,184 shares;
- 1,054 shareholders were present by proxies, representing 1,520,913,276 shares;
- Altogether accounting for 1,201 shareholders, representing 2,256,497,460 shares;
- Equivalent to 71.7282% of the total 3,145,899,495 paid-up shares.

Thus constituting a quorum in accordance with the Company's Articles of Association.

This year, the company offered our shareholders the right to propose agenda for AGM 2018 and candidates for nomination as directors in advance during 1st to 31st December 2017 but there were no agendas or candidates proposed.

The voting procedure was announced to the meeting that voting procedure in each agenda will accordance with the article of association and law.

- One share shall have one vote and each shareholders shall have right to vote on each agenda. Mr. Anuphong will inform the shareholders who wish to vote "disapprove" or "abstain" to raise their hands.
- The company's staff will collect their vote cards of "disapprove" or "abstain", and deduct from the total number of votes present at the meeting and having the right to vote.
- The secretary of the meeting will announce voting results
- If shareholder has appoint a proxy to cast votes, should not raise your hand in the meeting.
- A majority of votes shall be sufficient to pass a general resolution.
- If any agenda requires a vote of not less than three-fourth of the shareholder present, the secretary will inform the meeting.
- The total number of votes on each agenda may differ as shareholder attend after the meeting has already started.
- To accordance with the corporate governance policy, the shareholder who would like to ask a question, please raise their hand before and give a full name before asking a question.

Mr. Anuphong was conducted in accordance with the agenda as follows:

Agenda 1 **To approve and adopt the minutes made at AGM 2017 held on 27th April 2017.**

Mr. Anuphong submitted to the Meeting for its approval and adoption of the Minutes of the previous AGM which was attached with the Notice of the AGM and mailed to the shareholders.

Mr. Anuphong then asked the Shareholders if there were any question or comment.

None of the Shareholders raised any question or opinion; therefore, Mr. Anuphong requested the Meeting to pass the resolution.

Resolution ***the Meeting resolved to adopt the minutes of Annual General Meeting of shareholders held on 27th April 2017 where,***

Vote	Total	Percentage
Approve	2,256,511,270	99.9997
Disapprove	0	0.0000
Abstain	5,500	0.0002
Voided ballot	0	0.0000
Total (1,204 shareholders)	2,256,516,770	100.0000

Agenda 2 **To Acknowledge the Company's 2017 Operating Results**

Mr. Anuphong informed the meeting that 2017 presales (100% JV) made at 92% equal to 42,978 million Baht comprised of low rise and high rise at 14,822 and 28,156 million Baht respectively. The highest presales was recorded in Q4 at 14,683 million Baht. The 2017 revenues recognition was 22,176 million Baht divided into 13,198 million Baht or +1.94% of Low-rise and 7,926 million Baht or +18.2% of High-rise (excludes the revenues from JV projects). The highest revenues recognition was recorded in Q4 at 8,239 million Baht.

The 2017 revenues recognition (includes 100% JV) was 28,904 million Baht which achieved +16% growth. In Q4/2017 was a record high of revenues recognition since the Company establishment at 10,815 million Baht

The 2017 net profit favorably grew by 16.5% YoY, recorded at 3,148 million Baht. EPS was 1 Baht and the net debt to equity was 0.80 X. About 2018 performance forecasts, the new launching projects worth 49,070 million Baht, comprised of 31 low rise projects and 4 condominiums. Low rise is forecast to grow from 25,000 to 30,000 million Baht equal to 20%. Condominium is forecast to grow about 19,000 million Baht. The Company expect the 2018 presales at 33,500 million Baht from the sale rate at 45%. The booking of low rise is expected to grow by 21% from 14,822 to 18,000 million Baht YoY due to the new project launching.

The Company's portfolio consists of low-rise at 70,000 million Baht and AP condo at 15,000 million Baht and 51% JV condo at 28,500 million Baht.

Besides the financial operation, the Company also operates the anti-corruption measurement as follows;

- On 26th February 2015, AP's Board of Directors announced its firm intention to operate business without corruption and passed a resolution to join the Private Sector Collective Action Coalition against Corruption (Collective Anti-Corruption - CAC).
- On 9th March 2017 the company was officially certified as a member of Private Sector Collective Action Coalition against Corruption

Furthermore, the board also approve the anti-corruption policy and related policies to support an implementation of anti-corruption in the organization such as *offering* and *receiving gift policy, the whistle* blowing policy as well as an official whistle blowing channel and whistleblower protection measure. In 2017, the Company also supported *its employees to not receive gifts from the business partners and communicate*d with partners about such policy in order to promote an efficient anti-corruption measure.

Mr. Anuphong asked the Shareholders if there were any question or comment.

None of the Shareholders raised any question or opinion; therefore, Mr. Anuphong requested the Meeting to proceed to the next agenda.

Agenda 3 **To approve the audited financial statements of the Company as at 31st December 2017**

Mr. Anuphong informed the Meeting that he has already declared the Company's operating result in 2017 to the Meeting and the annual reports and financial statements of the Company were already distributed to the Shareholders in advance.

Mr. Anuphong asked the shareholders if there were any question or comment.

Question: Mr. Jinpak Pornpibool, a self-attending shareholder, raised the question regarding the profit and loss of Joint Venture companies, what is the reason?

Answer: Mr. Anuphong answered that Joint Venture companies investment costs incurred by the land purchase, the company operation and advertising, which were recorded as the expense of the company according to the Financial Reporting Standards. Some project which has not been booked, shall not recognized the profit until it's has been transferred. Therefore, such losses are caused by the Financial Reporting Standards.

Question: Mr. Jinpak, raised an additional question that is this means the profit of company come from the project transfers? How long does it takes?

Answer: Mr. Anuphong answered that it is correct. The Company gains the profits when the projects have been transferred but if it have not been transferred, it shall recognized the losses. Normally, this process will take about 2-3 years starting from construction process to transfer process.

Question: Mr. Jinpak, inquired about an increasing of sale fee and management fee regarding the consolidated financial statement.

Answer: Mr. Anuphong answered that according to the consolidated financial statement, it includes the income and expenses of a subsidiary. In case of the new launching projects, the sale fees will increased from many reasons such as the agency fees paid to the foreign agencies to facilitate the selling oversea. In case of management fee, the Company will charged such fee from our subsidiaries during the project's operation.

Ms. Chidapa, Chief Financial Officer, also clarified that the management fee has been charged to all joint venture projects, this means that such expense will increased due to the expanding of the Company.

Question: Mr. Jinpak, raised additional question that can the Company increase such fee?

Answer: Mr. Anuphong answered that the fee rate of every projects are specified in the signed agreements.

Question: Mr. Jinpak, inquired about the details of other expenses at BHT 5,000,000

Answer: Ms. Chidapa, Chief Financial officer, replied that it is an impairment of asset.

Question: Mr. Jinpak, raised additional question that due to the Company's backlog, how long does the company can work with the remaining stock?

Answer: Mr. Anuphong explained that in our working process we cannot only estimated from the backlog but also considers the stock on hand. According to our portfolio (includes 51% JV) about 113,000 million Baht, the backlog of low-rise is low because we will launch the projects as much as the stock can be sold out. The backlog of high-rise is about 44,000 million Baht, (39,000 million Baht of JV projects), which can be transferred until 2022.

About low-rise projects, in case of townhouse, we took about 3 years from the date of land purchase until the project was sold out and about 4-5 years for single detached house. The Company will launch 35 projects both low-rise and high-rise in this year because the low-rise was successfully sold last year reflecting the return profit for making a land purchase. Furthermore, the Company also considers and controls D/E ratio at the rate 1x in order to balance the growth and risk of the Company.

Question: Mr. Jinpak, raised the following question;

1) Due to the high land price, is there any problem about the land purchase?

2) The issue about the construction in downtown area.

Answer: Mr. Anuphong replied that

1) In the case of low-rise, the Company has no problem because the expansion of city to the rural areas with the extension of the sky train lines. There is no limitation of the land purchase. In the case of downtown, due to the limited land plots, this factor requires an experienced property developer to deal with. However, AP has an expert working group to supervise the land purchase. There is no need to worry.

2) Such problems is depends on the main contractor and its management, AP has our familiar main contractor to supervise the construction to be in line with the Company's standard and minimize any interference with the neighborhood.

None of the Shareholders raised any question or opinion; therefore, Mr. Anuphong requested the Meeting to pass the resolution.

Resolution ***the Meeting resolved to approve and adopt the Company's Balance Sheet, Profit and Loss Statement as at 31st December 2017 where,***

Vote	Total	Percentage
Approve	2,249,406,812	99.6747
Disapprove	0	0.0000
Abstain	7,341,000	0.3252
Voided ballot	0	0.0000
Total (1,223 shareholders)	2,256,747,812	100.0000

Agenda 4 **To approve the dividend payment for the year and acknowledge the Allocation for Legal Reserve**

Mr. Anuphong notified the Meeting that the Company's 2017 net profit was Baht 3,148.30 million or Baht 1.004 per share. The Company's dividend pay-out policy is not more than 50% of net profit. Therefore, the Board of Directors proposed the Shareholders to approve the dividend payment for the year 2017 operating results, at Baht 0.35 per share, equivalent to 35% of earnings per share. The dividend payment date will be made on 24th May 2018. The record date to determine shareholders' names for the right to receive the Dividend shall be on 10th May 2018.

Whereby, shareholders paying personal income tax are entitled to a tax credit for the received dividend in accordance with Section 47 bis of the Revenue Code of Thailand. The dividend of Baht 0.30 per share, paid from the retained earnings with 30% Corporate Income Tax, can be credited at 30/70.

Regarding the allocation for legal reserve, the Company has allocated the legal reserve at the required amount by law of 10% of the registered capital of the Company. As a result, the Company has no need for legal reserve allocation.

Mr. Anuphong asked the shareholders if there were any question or comment.

None of the Shareholders raised more question or opinion; therefore, Mr. Anuphong requested the Meeting to pass the resolution.

Resolution ***the Meeting resolved to approve the dividend payment for the year and acknowledge the allocation for legal reserve where,***

Vote	Total	Vote
Approve	2,256,854,064	99.9997
Disapprove	0	0.0000
Abstain	5,500	0.0002
Voided ballot	0	0.0000
Total (1,228 shareholders)	2,256,859,564	100.0000

Agenda 5 **To approve the appointment of the auditor for 2018 and auditor's fees**

Mr. Phanporn informed the Meeting that the audit committee observed the work performance of EY Office Limited ("EY") and their auditors, nominated as the company's auditor for the year 2016 in the previous Annual General Meeting of the shareholders of the Company. The Audit Committee found that the auditors worked independently, skillfully and efficiently. They are also qualified as approved auditors by Stock Exchange Commission. EY has rendered their auditing service for the Company and subsidiaries over 10 years; therefore, they are able to perform the work with high comprehension and cooperation.

Based on the suggestion and consideration of the Audit Committee, Board of Directors propose to appoint EY by

- Mrs. Siriwan Suratepin C.P.A. Registration No. 4604 (who has been an authorized signatory in the Company's financial statement for 3 years during 2013-2015) and/or
- Mr. Wichart Lokatekrawee C.P.A. Registration No. 4451, and/or
- Ms. Sathida Ratananurak, C.P.A. Registration No. 4753 (who has been an authorized signatory in the Company's financial statement for 2 year since 2016)

  (These three persons have no relationship and conflict of interest with the Company/ subsidiaries/ management and major shareholders of the Company), to be the company's auditor for the year 2016 with the auditor's fees as following;

Auditor's Remuneration of the Company	Year 2018 (Baht)	Year 2017 (Baht)
1. Audit Fee	2,100,000	2,100,000
2. Non Audit Fee	-	-
Total Auditor's remuneration	2,100,000	2,100,000

In the event that those auditors are unable to perform their duties, EY is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

Mr. Phanporn asked the Shareholders if there were any question or comment.

None of the Shareholders raised any question or opinion; therefore, Mr. Phanporn requested the Meeting to pass the resolution.

Resolution *the Meeting resolved to approve the appointment of the auditor for 2017 and auditor's fees, where*

Vote	Total	Vote
Approve	2,126,029,128	94.2028
Disapprove	130,827,137	5.7968
Abstain	5,500	0.0002
Voided ballot	0	0.0000
Total (1,231 shareholders)	2,256,861,765	100.0000

Agenda 6 **To Approve the Appointment of the Directors Succeeding Their Terms**

Mr. Phanporn proposed the Meeting that, the directors who completed their terms are include Mr. Anuphong Assavabhokhin, Mr. Pichet Vipavasuphakorn, Mr. Visanu Suchatlumpong and Mr. Somyod Suteerapornchai. Mr. Phanporn requested an aforementioned directors to walk out the meeting and according to the Company's Articles of Association, the Directors who complete their terms are as followed:

Name-Surname	Position in the Board	Type of Director
Mr. Anuphong Assavabhokhin	Vice Chairman	Executive Director
Mr. Pichet Vipavasuphakorn	Director	Executive Director
Mr. Visanu Suchatlumpong	Director	Executive Director
Mr. Somyod Suteerapornchai	Director	Independent Director

The Nomination and Remuneration Committee has considered the matter and suggested that
The committee agreed to propose 4 directors who retired by rotation, namely 1. Mr. Anuphong Assavabhokhin 2. Mr. Pichet Vipavasuphakorn and 3. Mr. Visanu Suchatlumpong and 4. Mr. Somyod Suteerapornchai should be re-elected to continue their term because all nominated are fully qualified in the Public Company Act, Notification of the Office of the Securities and Exchange Commission and the Article of Association of the company.

The Board of Directors (without participation by any director having interests therein) with the recommendation of the Nomination and Remuneration Committee, has considered the matter, taking into consideration the appropriateness and the best interests of the Company, and was of the view that all of the aforementioned directors have all the qualifications and do not possess any prohibited

characteristics prescribed by laws. They are competent, knowledgeable, and extensive experience which is beneficial to the business operations of the Company. Shareholders are recommended to re-elect the four directors namely 1. Mr. Anuphong Assavabhokhin 2. Mr. Pichet Vipavasuphakorn and 3. Mr. Visanu Suchatlumpong and 4. Mr. Somyod Suteerapornchai
Along with this Notice, attached are biographies, working experiences, educations, director training courses, percentage of Company's shares held and positions in other businesses, details of number of Board's meetings, percentage of attendance and directorship participation year are enclosed.

Mr. Phanporn asked the Shareholders if there were any question or comment.

None of the Shareholders raised any question or opinion; therefore, Mr. Phanporn requested the Meeting to pass the resolution.

Resolution *The Meeting considered appointing each director individually as followed;*

Approved to reappoint Mr. Anuphong Assavabhokhin, where

Vote	Total	Vote
Approve	2,094,031,976	92.7851
Disapprove	162,811,098	7.2140
Abstain	18,700	0.0008
Voided ballot	0	0.0000
Total (1,232 shareholders)	2,256,861,774	100.0000

Approved to reappoint Mr. Pichet Vipavasuphakorn, where

Vote	Total	Vote
Approve	1,708,842,525	75.7176
Disapprove	548,000,549	24.2815
Abstain	18,700	0.0008
Voided ballot	0	0.0000
Total (1,232 shareholders)	2,256,861,774	100.0000

Approved to appoint Mr. Visanu Suchatlumpong, where

Vote	Total	Vote
Approve	2,252,754,557	99.8180
Disapprove	4,088,517	0.1811
Abstain	18,700	0.0008
Voided ballot	0	0.0000
Total (1,232 shareholders)	2,256,861,774	100.0000

Approved to appoint Mr. Somyod Suteerapornchai, where

Vote	Total	Vote
Approve	2,083,304,210	92.3097
Disapprove	173,538,864	7.6893
Abstain	18,700	0.0008
Voided ballot	0	0.0000
Total (1,232 shareholders)	2,256,861,774	100.0000

The nominated directors reentered and Mr. Anuphong continues conducted the Meeting.

Agenda 7 *To approve Directors' Monthly Remuneration*

Mr. Anuphong proposed the Meeting that, based on the suggestion and consideration of the Nominating and Remuneration Committee, for the year 2018, the Board of Directors propose monthly remuneration for the Company's Board of Directors and sub-committee which are Audit Committee, Nomination and Remuneration Committee and Good Corporate Governance and Risk Committee as following;

1. Monthly remuneration of the Board of Directors

Type of director	2018 (Baht/month)	2017 (Baht/month) (no change since 2012)
Chairman of the board	65,000	60,000
Chairman of audit committee	60,000	55,000
Chairman of corporate governance and risk management committee	60,000	none
Chairman of nomination and remuneration committee	60,000	none
Directors	50,000	45,000

2. Meeting allowance of the Board of Directors and sub-committee

Type of director	2018 (Baht/ attendance)	2017 (Baht/ attendance)
Chairman	12,500	12,500
Director	10,000	10,000

Directors who are also Executives of the Company will not receive the monthly remuneration and meeting allowance. They will only be entitled for Director's bonus.

Along with this Notice, principle and procedure for remuneration proposal are enclosed.

Resolution *the Meeting resolved to approve the proposed directors' monthly remuneration where,*

Vote	Total	Vote
Approve	2,206,542,374	97.7703
Disapprove	50,300,700	2.2287
Abstain	18,700	0.0008
Voided ballot	0	0.0000
Total (1,232 shareholders)	2,256,861,774	100.0000

Agenda 8 **To approve Directors' Bonus**

Mr. Anuphong informed the meeting that based on the suggestion and consideration of the Nominating and Remuneration Committee with the consent of the Board of Directors, the director's bonus in 2017 of Baht 5.50 Million (Bonus for the year 2016 was not more than Baht 4.70 million) The bonus will be paid on the same day of dividend payment.

In this Agenda, shareholders acting as the company's directors or relating with any Company's director are not eligible for voting due to the related transaction.

Mr. Anuphong asked the Shareholders if there were any question or comment.

None of the Shareholders raised any question or opinion; therefore, Mr. Anuphong requested the Meeting to pass the resolution. The resolution of this agenda requires no less than two-thirds of votes of shareholders who attend the meeting and cast their votes.

Resolution *the Meeting resolved to approve the proposed directors' monthly remuneration where,*

Vote	Total	Vote
Approve	1,522,081,161	99.9229
Disapprove	1,155,386	0.0758
Abstain	18,700	0.0012
Voided ballot	0	0.0000
Total (1,228 shareholders)	1,523,255,247	100.0000

There were 7 shareholders acting as the company's directors or relating with any Company's director are not eligible for voting, accumulating 734,281,947 shares.

The Meeting has resolved all proposed agendas. The Chairman, therefore, asked the Shareholders if there were any question or comment.

Agenda 9 **To approve the amendments to the Company's Articles of Association.**

Mr. Anuphong informed the meeting that Due to the issuance of the Order of the Head of the National Council for Peace and Order No. 21/2560 on Amendments of Laws to Facilitate the Ease of Doing Business which has amended Section 100 of the Public Limited Companies Act B.E. 2535 (1992) regarding the right of shareholders to call an extraordinary general meeting, in order to comply with the Order, the amendment to clause 32 of the Company's Articles of Association shall be proposed to the 2018 Annual General Meeting of Shareholders for consideration and approval as follows:

Existing provision	Proposed provision
Clause 32. A meeting of shareholders must be held at least once in every year and this meeting is called a "general meeting". The general meeting must be held within four (4) months after the end of the accounting period of the Company. Any other meeting of shareholders is called an "extraordinary general meeting". The board of directors may call an extraordinary general meeting at any time whenever it thinks fit. Shareholders (i) holding in aggregate one-fifth (1/5) or more of the total issued shares or (ii) twenty-five (25) shareholders or more holding in aggregate one-tenth (1/10) or more of the total issued shares may submit a written request to the board of directors to call an extraordinary general meeting. The request must clearly specify the purpose of such meeting. The board of directors must call a meeting of shareholders to take place within one (1) month from the date of receipt of that request.	Clause 32. A meeting of shareholders must be held at least once in every year and this meeting is called a "general meeting". The general meeting must be held within four (4) months after the end of the accounting period of the Company. Any other meeting of shareholders is called an "extraordinary general meeting". The board of directors may call an extraordinary general meeting at any time whenever it thinks fit. *One or more shareholders holding shares amounting to not less than ten (10) percent of the total number of shares sold may submit a written request to the Board of Directors for calling an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In this regard, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date of receipt of such request from the shareholders.*

According to the announcement of the National Council for Peace and Order No. 74/2557 (A.D.2014) Re: Electronic Conferencing has stipulated that the conference under the provisions of law which requires that the conference be held, in addition to taking action in accordance with a procedure provided in each of statutes, the conference may organized and held through electronic media.

Then this is propose to the Annual General Meeting of Shareholders for approval the amendment to the company's Article of Associations in order to support the electronic conferencing, as following:

The addition to chapter 4: Board of directors

Clause 24. The board of directors shall hold a meeting at least once every three months in the locality in which the head office of the company is situated or a neighboring province, or any other places specified by the chairman of the board or the person assigned by him.

The person serving as the chairman of the board of director meeting or sub-committee meeting may determine that the meeting be organized and held through electronic media; and it shall comply with the regulation stipulated by laws or relating announcements

Clause 25. In calling a meeting of the board of directors, the chairman or the person assigned by him shall send out a notice of meeting to the directors not less than seven days in advance of the date of the meeting, except in the case of urgency for the purpose of maintaining rights or benefits of the company, the notice of meeting may be served by other means and an earlier date may be fixed for the meeting.

If two or more directors request a meeting of the board of directors, the chairman shall appoint a date for the meeting within fourteen days from the date of receipt of such request.

In calling a meeting of the board of directors or the sub-committee meeting, the chairman or the person assigned by him may send out a notice of meeting via electronic mail within the period specified in this Articles of Association and shall comply with the regulation stipulated by laws or relating announcements.

In this regard, the person charged with arranging the conference must keep a copy of the notice of the conference and related documents as evidence, which may be stored in electronic data format.

The Board of Directors agreed to propose to shareholders for approval the amendment to the company's Article of Associations relating the calling of the shareholders meeting and the electronic conferencing including other necessary acts for accomplishment of such amendment also appointing a sub-attorney as well as any amendment according to the opinion of the registrars to be in line with the related notifications without any further approval from the board of directors meeting or the shareholders meeting.

Mr. Anuphong asked the Shareholders if there were any question or comment.

None of the Shareholders raised any question or opinion; therefore, Mr. Anuphong requested the Meeting to pass the resolution. The resolution of this agenda requires no less than three-fourths of votes of shareholders who attend the meeting and cast their votes.

Resolution *the Meeting resolved to approve the amendments to the Company's Articles of Association where,*

Vote	Total	Vote
Approve	2,256,856,604	99.9997
Disapprove	0	0.0000
Abstain	5,500	0.0002
Voided ballot	0	0.0000
Total (1,234 shareholders)	2,256,862,104	100.0000

Agenda 10 **Other Business (if any)**

The Meeting has resolved all proposed agendas. Mr. Anuphong, therefore, asked the Shareholders if there were any question or comment.

There being no further business, Assoc.Prof. Dr. Naris spread the gratitude to all shareholders and relevant persons, then the Meeting adjourned at 15.30 hrs.

Original signed by Assoc.Prof. Dr. Naris Chaiyasoot, Chairman of the meeting

and

Mr. Pramart Kwanchuen, Secretary of the meeting